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Midway United Ltd. BVI

Russian Forestry News Update

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Siberian Pines on a sunny slope

Universal Timber Resources Limited (China\Brazil) invested \$1.3 million into timber processing complex in Zabaikalskiy region of Russia

On January 17, a new sawmilling capacity built on the base of Zabaikalskaya Forest Company LLC will be launched in Droyanaya community of Zabaikalskiy region, according to a statement of Zabaikalskiy region administration press service received by Lesprom Network.

The sawmill is a part of the investment project of Universal Timber Resources Limited. This company which disposes Chinese and Brazilian assets invested \$1.3 million into the project.

Zabaikalskiy region governor Ravil Geniatulin will participate in the opening ceremony. After the project presentation participants of the ceremony will discuss opportunities to set wood based panels production on the same industrial site.

Heat Storage in Concrete: Pilot Installation presented in Stuttgart

Energy storage is a key factor to the success of solar power plant technology. By combining power plants with heat storage, the running time of the turbines can be extended into the hours of the night or in general, to hours with low solar radiation. This would mean a considerable increase in proceeds by the environmentally friendly power plants.

Solid storage, is made of high-temperature concrete and has good thermo technical qualities and is also low priced and consists of storage concrete and a tube register through which the heat carrier medium flows. By combining power plants with heat storage, the running time of turbines can be extended into the hours of the night, or in general, into hours with little solar radiation. This would mean a considerable increase in proceeds by the environmentally friendly power plants. Concrete storage is especially suitable for temperatures of up to 400 degrees Celsius.

The development of this solid storage technology, a for commercial use suitable solution, is a joint project by the Züblin company and the DLR-Institute of technical thermodynamics and was sponsored by the Federal Environment Ministry. In order to demonstrate its technical feasibility, apart from calculations and tests in the laboratory, they have constructed a storage unit on the University of Stuttgart's test site, whereby the perform ability of the solid storage unit was additionally confirmed.

Due to its modular structure, concrete storage has versatile uses and is also suitable for solar thermal power plants as storage for industrial waste heat as well as for use in cogeneration of heat and electricity.

The conference „Heat Storage for Renewable Energies – Storage technology in low- and high-temperature ranges“ as a part of the leading trade fair CEP@ CLEAN ENERGY POWER that will take place in Stuttgart from January 29th to 31st 2009 at the New Stuttgart Trade Fair Centre Stuttgart will offer an overview on current storage possibilities and new suggestions to these and further innovations in effective heat storage.

M-real Corporation starts statutory negotiations concerning mill operations in Finland.

M-real Corporation, part of Metsäliitto Group, starts statutory negotiations concerning mill operations in Finland. Possible actions will be decided locally at the units. All in all, the negotiations concern about 1,500 people.

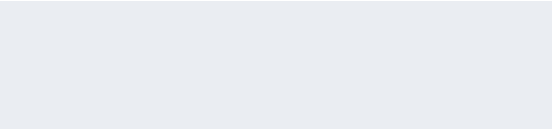
Questions or comments?

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The target of the negotiations is to prepare the production temporarily for lower demand by temporary lay offs and working time arrangements. This is thus an anticipatory measure if no significant improvement in the demand situation experienced in late 2008 emerges.